

# MUNICIPAL SOLUTIONS WITH LOWER INTEREST RATES



The government of states, counties, cities, towns, villages and boroughs, as well as fire departments, police departments, school districts, state universities, county and state hospitals, and American Indian Nations all qualify for municipal financing agreements.

## Benefits of Municipal Financing

Our dedicated service team will walk you through the entire leasing process, from information requests to approvals and then funding. Our goal is to make the process as easy as possible. We offer:

- **Speed:** Immediate acquisition of equipment you need
- **Low Cost:** Low tax-exempt rates
- **Ownership:** Pay \$1 at the end of the lease and own the equipment
- **Flexibility:** Manageable cash flow with flexible payments
- **100% Financing:** Fixed rate and term with no up-front costs
- **Inflation Hedge:** Pay with future money at today's prices!

## Additional options include:

### Non-appropriation Agreement

A municipal lease characterized by a non-appropriation clause, which specifies the lease can be terminated in the event funds are not made available in subsequent fiscal years.

### Early Buyout

Government bodies would be given an option to prepay the finance agreement at a discounted buyout price negotiated at the inception of the lease.

### Variable Payments

Finance agreements may be structured with monthly, semi-annual, or annual payment structures to accommodate the government body being financed.

### Reduced Monthly Outlays

Municipal interest payments are exempt from federal income taxes. Therefore, the tax savings are passed on in the form of lower interest rates, which will help keep monthly payments affordable.

### Funding Immediate Needs

Get the equipment needed now, without waiting for next year's budget cycle and without the costs and delays of a voter referendum.

### Additional Items That Qualify

- HVAC equipment
- Computers
- Pumps
- Construction equipment
- Office equipment and furniture
- Telephone systems
- Fire and safety equipment
- Vehicles
- Medical equipment
- Printing equipment
- Airport equipment



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